



Global and India Type 4 Cylinders

Market

Global and India Type 4 Cylinders Market, Growth Rate, Covid-19 Impact, Economic Impact, Size, Share, Trend, Drivers, Competitive Landscape, Opportunity, Limitations, Technological Landscape, Regulatory Framework, PESTEL Analysis, PORTER's Analysis, Forecast up to 2030

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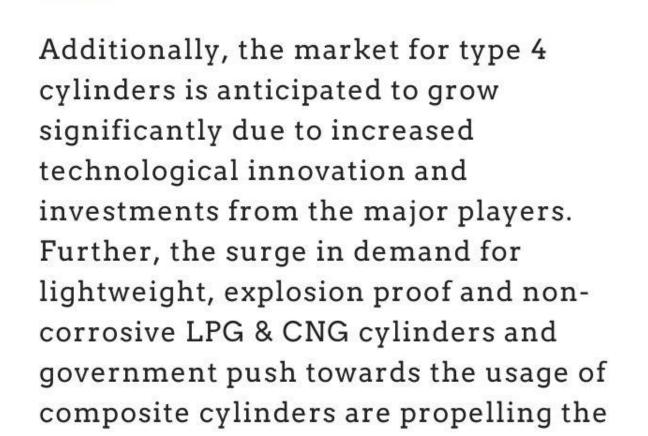
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The Global and India Type 4-Cylinder Market Is Expected To Grow Significantly Owing To the Mounting Urbanization and Accelerating Disposable Income

The global type 4-cylinder market size was valued at USD 279.31 Million in 2021 and is expected to grow at a CAGR of 7.46% during the forecast period. However, India's type 4-cylinder market is projected to reach USD 23.11 Million by 2030 at a growth rate of 7.73%. The growth in demand for lightweight cylinders with higher pressure requirements, more gas carrying capacity per cylinder and the rising number of natural gas vehicles (NGVs) are the main factors driving the type 4-cylinder market.





growth of the type 4-cylinder market in



the future periods.



Preference of end users for type 4- cylinders due to their ease of handling and partial visibility is driving the demand in the type 4-cylinder cylinder market. The Internet of Things (IoT)-powered smart composite cylinder communicates to customer devices and the LPG distributors' IT infrastructure.

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The system allows distributors to adjust their supply logistics and stocks in real-time and notifies users of the amount of gas still in their cylinders. The growing adoption of type 4cylinders across various end-use sectors, including automotive, marine & defense, household, fleet owners, oil industry and others, owing to numerous benefits of these cylinders over traditional metal cylinders such as improved safety, lighter weight, and superior corrosion resistance are estimated to influence the growth of type 4- cylinders market over the forecast periods.



Cylinder Type Overview in the Global Type 4-Cylinder Market

Based on cylinder type, the global type 4-cylinder market is classified into CNG, biogas, hydrogen, and LPG. The CNG segment generated USD 131.50 million in revenue in 2021 and is expected to reach USD 240.24 million by 2030 with a CAGR of 7.11% during the forecast period, 2022-2030.

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The segment's growth is attributed to Type 4 CNG Cylinders, typically around 70% weight reduced over Type 1 and 2 Steel cylinders and 5% to 35% weight reduced over Type 3 Aluminum liner-based cylinders because of the presence of lightweight HDPE liner. The Type 4 cylinders have higher Class pressure withstanding capacity when compared with Type 3 cylinders.

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Fiber Type Overview in the Global Type 4-Cylinder Market

Based on fiber type, the global type 4-cylinder market is segregated into glass fiber composites and carbon fiber composites. The carbon fiber composites segment captured the highest market of 55.96% in 2021 and is projected to reach USD 288.21 million by 2030.

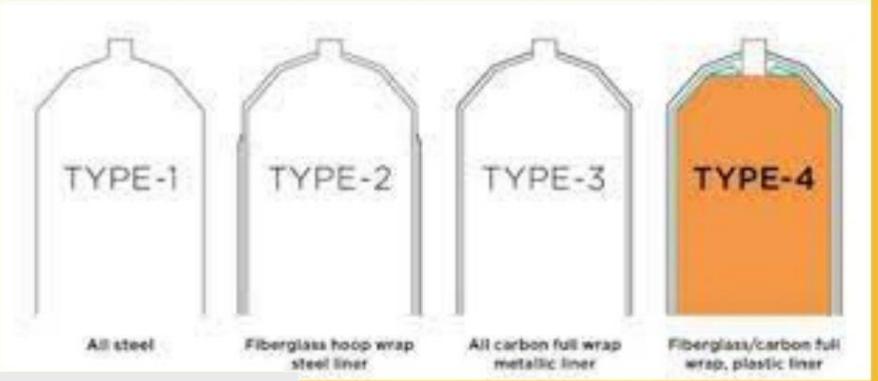
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It is due to this carbon fiber coating ensures higher heat resistance, helically wound on the liner in combination with resin to import high tensile strength.





Glass fiber is estimated to hold a considerable share in the global type 4-cylinder market over the forecasted period of 2022-2030. Glass fiber composites are a particular kind of fiber-reinforced polymer composite with qualities like low density, high strength, and simplicity in production. As a result, the aerospace, automotive, and construction industries all utilize it substantially. Glass fibers are the most typical reinforcing fiber used in polymeric matrix composites.

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Application Overview in the Global Type 4-Cylinder Market

Based on the application, the global type 4-cylinder market is segmented into industrial, household, marine & defense, fleet owners and others.

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The industrial segment is further sub-segmented into the automotive industry, oil & gas industry, chemical industry and others. The industrial segment generated USD 127.70 million in revenue in 2021 and is expected to reach USD 232.38 million by 2030 with a CAGR of 7.07% from 2022-2030. The segmented growth is attributed to the growing demand for CNG, biogas and hydrogen gas in commercial and private vehicles. Natural gas is a proven alternative fuel that has long been used to power natural gas vehicles. These cylinders are 30% of the weight of steel, improving vehicle range, payload, handling and reducing fuel consumption.



Distribution Channel Overview in the Global Type 4-cylinder Market

Based on the distribution channel, the global type 4-cylinder market is segmented into OEM and gas distribution companies. The OEM segment holds the highest market share of 65.47% in 2021 and is projected to generate USD 335.81 million by 2030. It is because major type 4-cylinder manufacturers have started their distribution channel and marketing & sell offices in developing nations worldwide. The high prices of these cylinders prohibit gas distribution companies from immediately adopting steel cylinders with the type-4 composite cylinder in under-developed and developing countries.



Regional Overview in the Global Type 4-Cylinder Market

By region, the global type 4-cylinder market is segmented into North America, Europe, Asia Pacific, South America, and Middle East & Africa. The Europe region generated USD 101.63 million in revenue in 2021 and is likely to reach USD 165.14 million by 2030 with a CAGR of 6.98% during the forecast period, 2022-2030. There has been a substantial growth in the use of automobiles in Europe emerging nations, which has increased the demand for fossil fuels.

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The government announced several support policies to encourage the development of natural gas-powered automobiles for commercial use to decrease the imports of fossil fuels. Furthermore, the benefits of using natural gas in the transportation sector will favor the environment, which is expected to drive the market.





Global and India Type 4-cylinder Market Competitive Landscape

Hexagon Composites, Luxfer Gas Cylinder, Aburi Composites, Faber IndustrieSpA, Time Technoplast Limited, Indoruss Synergy, Everest Kanto Cylinder Limited, Worthington Industries, Inc., Supreme Industries Ltd., and others prominent Playersare the key players in the global type 4-cylinder market.





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Tags

#Cylinder, #Marketresearchreports, #Indiaindustry, #Analysismarket, #Markettrends, #Marketinsight, #Marketstructure, #Marketoutlook, #Industrysize, #Share, #Trends, #Forecastsreport, #Sector, #Growthdriver, #Companyprofiles, #Keyfinancials, #Ratios, #Growth, #Covid-19Impact, #Economic, #Impact, #Size, #Share, #Trend, #Drivers, #Competitive, #Landscape, #Opportunity, #Limitations, #Technological, #Landscape, #Regulatory, #Framework, #Pestelanalysis, #Porter's Analysis, #Forecast, #Globalmarket,



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OUR CLIENTS

Our inexhaustible Client list includes public-sector companies, Corporate Houses, Government undertaking, individual entrepreneurs, NRI, Foreign investors, non-profit organizations and educational institutions from all parts of the World. The list is just a glimpse of our esteemed & satisfied Clients.

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- Raw Material & Manpower Availability
- Project Costs and Payback Period

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Working Capital Requirement, uses and applications, Plant Layout, Project Financials, Process Flow Sheet, Cost of Project, Projected Balance Sheets, Profitability Ratios, Break Even Analysis. The DPR (Detailed Project Report) is formulated by highly accomplished and experienced consultants and the market research and analysis are supported by a panel of experts and digitalized data bank.

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Contact us

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NIIR PROJECT CONSULTANCY SERVICES

AN ISO 9001: 2015 CERTIFIED COMPANY



Who are we?

- One of the leading reliable names in industrial world for providing the most comprehensive technical consulting services
- We adopt a systematic approach to provide the strong fundamental support needed for the effective delivery of services to our Clients' in India & abroad



We at NPCS want to grow with you by providing solutions scale to suit your new operations and help you reduce risk and give a high return on application investments. We have successfully achieved top-notch quality standards with a high level of customer appreciation resulting in long lasting relation and large amount of referral work through technological breakthrough and innovative concepts. A large number of our Indian, Overseas and NRI Clients have appreciated our expertise for excellence which speaks volumes about our commitment and dedication to every client's success.



We bring deep, functional expertise, but are known for our holistic perspective: we capture value across boundaries and between the silos of any organization. We have proven a multiplier effect from optimizing the sum of the parts, not just the individual pieces. We actively encourage a culture of innovation, which facilitates the development of new technologies and ensures a high quality product.



What do we offer?

- Project Identification
- Detailed Project Reports/Pre-feasibility Reports
- Market Research Reports
- Business Plan
- Technology Books and Directory
- Industry Trend
- Databases on CD-ROM
- Laboratory Testing Services
- Turnkey Project Consultancy/Solutions
- Entrepreneur India (An Industrial Monthly Journal)

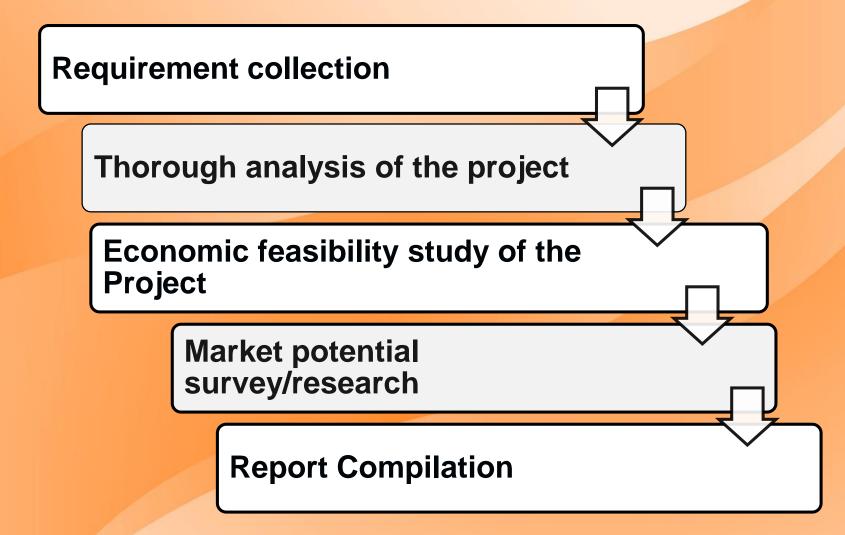


How are we different?

- We have two decades long experience in project consultancy and market research field
- We empower our customers with the prerequisite know-how to take sound business decisions
- We help catalyze business growth by providing distinctive and profound market analysis
- We serve a wide array of customers, from individual entrepreneurs to Corporations and Foreign Investors
- We use authentic & reliable sources to ensure business precision



Our Approach







Who do we Serve?

- Public-sector Companies
- Corporates
- Government Undertakings
- Individual Entrepreneurs
- o NRI's
- Foreign Investors
- Non-profit Organizations, NBFC's
- Educational Institutions
- Embassies & Consulates
- Consultancies
- Industry / trade associations



Sectors We Cover

- o Ayurvedic And Herbal Medicines, Herbal Cosmetics
- Alcoholic And Non Alcoholic Beverages, Drinks
- Adhesives, Industrial Adhesive, Sealants, Glues,
 Gum & Resin
- Activated Carbon & Activated Charcoal
- Aluminium And Aluminium Extrusion Profiles & Sections,
- Bio-fertilizers And Biotechnology
- Breakfast Snacks And Cereal Food
- Bicycle Tyres & Tubes, Bicycle Parts, Bicycle Assembling



- Bamboo And Cane Based Projects
- Building Materials And Construction Projects
- Biodegradable & Bioplastic Based Projects
- Chemicals (Organic And Inorganic)
- Confectionery, Bakery/Baking And Other Food
- Cereal Processing
- Coconut And Coconut Based Products
- Cold Storage For Fruits & Vegetables
- Coal & Coal Byproduct



- Copper & Copper Based Projects
- Dairy/Milk Processing
- Disinfectants, Pesticides, Insecticides, Mosquito Repellents,
- Electrical, Electronic And Computer based Projects
- Essential Oils, Oils & Fats And Allied
- Engineering Goods
- Fibre Glass & Float Glass
- Fast Moving Consumer Goods
- o Food, Bakery, Agro Processing



- Fruits & Vegetables Processing
- Ferro Alloys Based Projects
- Fertilizers & Biofertilizers
- Ginger & Ginger Based Projects
- Herbs And Medicinal Cultivation And Jatropha (Biofuel)
- Hotel & Hospitability Projects
- Hospital Based Projects
- Herbal Based Projects
- o Inks, Stationery And Export Industries



Sectors We Cover

Cont...

- Infrastructure Projects
- Jute & Jute Based Products
- Leather And Leather Based Projects
- Leisure & Entertainment Based Projects
- Livestock Farming Of Birds & Animals
- Minerals And Minerals
- Maize Processing(Wet Milling) & Maize Based Projects
- Medical Plastics, Disposables Plastic Syringe, Blood Bags
- o Organic Farming, Neem Products Etc.



- o Paints, Pigments, Varnish & Lacquer
- Paper And Paper Board, Paper Recycling Projects
- Printing Inks
- Packaging Based Projects
- o Perfumes, Cosmetics And Flavours
- Power Generation Based Projects & Renewable Energy Based Projects
- Pharmaceuticals And Drugs
- Plantations, Farming And Cultivations
- o Plastic Film, Plastic Waste And Plastic Compounds
- o Plastic, PVC, PET, HDPE, LDPE Etc.



- Potato And Potato Based Projects
- Printing And Packaging
- Real Estate, Leisure And Hospitality
- Rubber And Rubber Products
- Soaps And Detergents
- Stationary Products
- Spices And Snacks Food
- Steel & Steel Products
- Textile Auxiliary And Chemicals



- Township & Residential Complex
- Textiles And Readymade Garments
- Waste Management & Recycling
- Wood & Wood Products
- Water Industry(Packaged Drinking Water & Mineral Water)
- Wire & Cable



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Objective

- №To get a detailed scenario of the industry along with its structure and classification
- ⊗To provide a comprehensive analysis of the industry by covering aspects like:
 - Something of the industry

 Something in the

 - ⊗Insights on regulatory framework
 - **SWOT** Analysis
 - **∞**Demand-Supply Situation
 - &Foreign Trade
 - ⊗Porters 5 Forces Analysis



Objective

- №To provide forecasts of key parameters which helps to anticipate the industry performance
- ™To help chart growth trajectory of a business by detailing
 the factors that affect the industry growth
- ™To help an entrepreneur/manager in keeping abreast with
 the changes in the industry
- ⊗To evaluate the competitive landscape of the industry by detailing:
 - ⊗Key players with their market shares
 - ⊗Financial comparison of present players



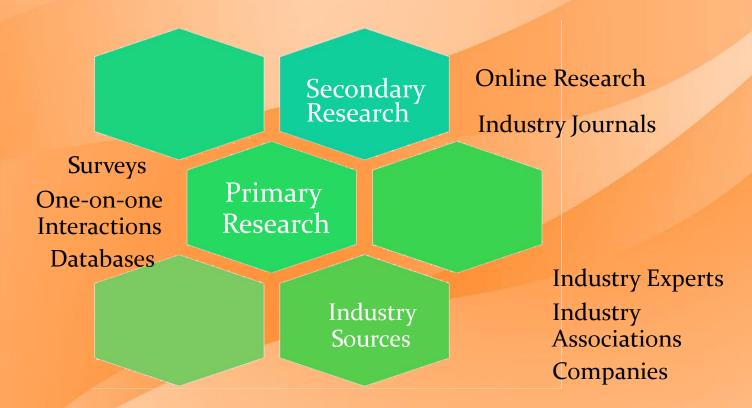
Clientele

- ⊗Venturist/Capitalists
- >> Entrepreneur/Companies
- **∞**Industry Researchers
- **∞**Investment Funds
- &Foreign Investors, NRI's
- Project Consultants/Chartered Accountants
- **∞**Banks
- **∞**Corporates

Click here for list



Data Sources



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Our Team

©Our research team comprises of experts from various financial fields:

∞MBA's

Industry Researchers

research veterans with decades of experience



Structure of the Report

- •1. Overview
- •2. Market Analysis
 - □2.1Growth Drivers
 - □2.2Emerging Trends in the Industry
 - □2.3Regulatory Framework
 - ☐2.4SWOT Analysis
 - □2.5Herfindahl–Hirschman Index (HHI)
- •3. Market Forecasts
- •4. Key Players



Structure of the Report

Cont

- ≈5. Key Financials and Analysis
- ≈5.1 Contact Information
- ≈5.2 Key Financials
- ≈5.3 Financial comparison
- №6. Industry Size & Outlook



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